

**JOHNSON COUNTY, INDIANA**

**RESOLUTION NO. 2024-01**

**A RESOLUTION OF THE COUNTY COUNCIL OF JOHNSON COUNTY, INDIANA,  
APPROVING THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE  
JOHNSON COUNTY RECYCLING DISTRICT (ALSO KNOWN AS THE JOHNSON  
COUNTY SOLID WASTE MANAGEMENT DISTRICT), AND RELATED MATTERS**

**WHEREAS**, the Johnson County Recycling District (also known as the Johnson County Solid Waste Management District) (the "District") contemplates the issuance of general obligation bonds, in one or more series, in an aggregate principal amount not to exceed Three Million Three Hundred Thousand Dollars (\$3,300,000) (the "Bonds") to finance facilities (within the meaning of IC 13-11-2-77(d)) for use by the District, including without limitation the costs of construction of an expandable building to house offices of the District and teacher resource center for recycling purposes (collectively, the "Project"); and

**WHEREAS**, the County Council of Johnson County, Indiana (the "County Council") now desires to approve the issuance of the Bonds pursuant to IC 6-1.1-17-20.5, which Bonds shall be payable from *ad valorem* property taxes to be levied on all taxable property in the District;

**NOW THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF JOHNSON COUNTY, INDIANA, AS FOLLOWS:**

1. The County Council hereby approves the issuance by the District of the Bonds, in one or more series, in an aggregate principal amount not to exceed Three Million Dollars (\$3,300,000), to finance the costs of the Project and to pay all incidental expenses incurred in connection therewith, including the costs of issuance of the Bonds.

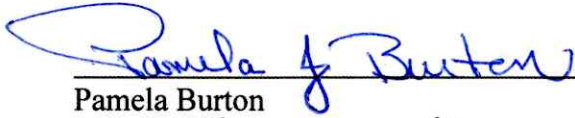
2. The interest rate on the Bonds shall not exceed eight percent (8.0%) per annum. A portion of the Bond proceeds may be applied to pay capitalized interest on the Bonds if determined to be necessary or appropriate by the President of the Board of Directors of the District with the advice the District's municipal advisor. The final maturity date of the Bonds shall not be later than twenty (20) years after the date of issuance thereof. The Bonds may be subject to redemption prior to maturity on terms determined by the District prior to the sale of the Bonds, with the advice of the District's financial advisor.

3. The proper officers of Johnson County, Indiana, are hereby authorized and directed, for and on behalf of the County, to execute and deliver any contract, agreement, certificate, instrument or other document and to take any action as such person determines to be necessary or appropriate to accomplish the purposes of this Resolution, such determination to be conclusively evidenced by such person's execution of such contract, agreement, certificate, instrument or other document or such person's taking of such action.


4. This Resolution shall be in full force and effect from and after its passage by the County Council.

DULY ADOPTED on this 11th day of March, 2024, by the County Council of Johnson County, Indiana.


COUNTY COUNCIL OF  
JOHNSON COUNTY, INDIANA


  
Pamela Burton

  
John Mallers

  
Ron Deer

  
Jonathan T. Myers

  
Melinda Griesemer

  
John Myers

  
John Ditmars

Attest:

  
Elizabeth A. Alvey,  
Johnson County Auditor